

## **Expression of Interest (EoI) for establishment of Artificial Intelligence and Machine Learning (AI-ML) Factory**

Vedanta Group has \$30bn revenue and \$10bn profit and further plans to invest \$20bn in next 4-5 years for the expansion of brownfield capacity and setting up green field capacity for oil and gas, renewable energy, display glass, semiconductor, mining and smelting. Vedanta is one of the leading players in the market.

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 62 blocks and accounting for more than a quarter of India's domestic crude oil production. Cairn Oil & Gas has a vision to achieve 50% of India's crude production and contribute to India's energy security.

Cairn Oil & Gas, Vedanta Ltd., is an active explorer, developer, and operator of oil and gas fields across India. Currently, Cairn Oil & Gas has few exploration blocks and producing assets in Rajasthan, Ravva and Cambay. With this EOI, Cairn Oil & Gas intends to short list names of experienced contractors with proven capabilities and demonstrated performance in similar requirement to express their interest in prequalification to participate in National Competitive Bidding Process for **Identification, Delivery, Upkeeping and Maintenance of AI-ML Use Cases and its platform.**

**Scope of Work broadly includes to Identification of AI-ML Use Cases, End-to-End Delivery, Upkeeping and Maintenance of AI-ML Use Cases and its platform.**

- Business Use case scouting and identification with business value.
- End-to-End Delivery of Use cases – Approx. 15 Nos.
- Upkeeping and Maintenance of deliveries and its platform

### **Interested companies meeting following criteria should respond to this EoI:**

1. Turnover in each of the immediately preceding two financial years should be equal to or more than the estimated average annual contract value.
2. Positive net worth in each of the immediately preceding two financial years.
3. Liquidity ratio shall not be less than 1 in each of the preceding Two (02) financial years.
4. Minimum of 3 year' experience End-to-End development and deliveries of AI-ML Projects on Azure Cloud.
5. Domain Expertise in Oil & Gas Upstream Sector/Manufacturing.

### **Participants are requested to submit the following pre-qualification documents as a minimum:**

1. Letter of interest clearly indicating the project reference and detailed company organizational structure / information.
2. Details of Contracts/Purchase orders showcasing experience of Minimum of 3 years' experience.
3. Company's financial performance documents (Audited Balance sheets and Profit and Loss statements, Auditors Report and Notes to Accounts etc.) for last 2 (two) years. Latest financial statement should not be older than 12 months on the date of submission of response to Expression of interest.

Also, note-

- i. Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate's financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned in the EoI response.
- ii. Evaluation will be done only based on the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts.
- iii. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.

All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation

The interested parties should evince interest to participate in the Expression of Interest by clicking on the “[Evince Interest](#)” link for the corresponding EoI listing on the Cairn Website i.e. <http://www.cairnindia.com> and submit their contact details online. Further to this, interested contractors would be invited to submit their response via Smart Source (Cairn’s e Sourcing Platform). The contractors would be requested, as a minimum, to submit the above documents and details for prequalification via Smart Source within Seven (7) days of publication of this EoI.

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